### **FORM 61**

QUARTERLY REPORT

Incorporated as part of: X Schedule A			
Schedules B & C  (Place X in appropriate category)			
ISSUER DETAILS:			
NAME OF ISSUER ERIN VENTURES INC.			
ISSUER ADDRESS 907 – 10080 JASPER AVE.			
EDMONTON, ALBERTA T5J 1V9			
CONTACT PERSON TIM DANIELS			
CONTACT'S POSITION PRESIDENT			
CONTACT TELEPHONE NUMBER (780) 429-4961			
FOR QUARTER ENDED MARCH 31, 2000			
DATE OF REPORT May 31, 2000			
CERTIFICATE			
THE SCHEDULES(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS QUARTERLY REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT. PLEASE NOTE THIS FORM IS INCORPORATED AS PART OF BOTH THE REQUIRED FILING OF			

TIM DANIELS	"Tim Daniels"		2000/05/31
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED	(YY/MM/DD)
JAMES WALLIS	"James Wallis"		2000/05/31
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED	(YY/MM/DD)

SCHEDULE A AND SCHEDULES B & C.

(Signatures for this Form should be entered in TYPED form)

## INTERIM CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2000

TERRY AMISANO LTD. KEVIN HANSON, C.A.

AMISANO HANSON CHARTERED ACCOUNTANTS

#### NOTICE TO READER

We have compiled the consolidated balance sheet of Erin Ventures Inc. as at March 31, 2000, and the consolidated statements of loss and deficit and cash flows for the nine months then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, Canada May 29, 2000

"AMISANO HANSON" **Chartered Accountants** 

#### CONSOLIDATED BALANCE SHEET

as at March 31, 2000

## (Unaudited - See Notice to Reader)

### **ASSETS**

ASSETS	<u>2000</u>	1999
Current		
Cash	•	\$ 131,577
Accounts receivable	22,661	21,246
Prepaids	1,315	5,005
	315,410	157,828
Capital assets	7,090	8,524
Resource properties	4,990,994	4,577,202
\$	5,313,494	\$ 4,743,554
<u>LIABILITIES</u>		
Current		
Accounts payable \$	1,538,046	\$ 1,353,236
Advances payable	86,568	323,050
Note payable	514,325	-
Bank loan payable	11,344	-
	2,150,283	1,676,286
Non-controlling interest in subsidiary	58,477	24,876
	2,208,760	1,701,162
SHAREHOLDERS' EQUITY		
Share capital	4,950,576	4,478,291
Deficit	( 1,845,842)	( 1,435,899)
	3,104,734	3,042,392
\$	5,313,494	\$ 4,743,554

### CONSOLIDATED STATEMENT OF LOSS AND DEFICIT

# for the nine months ended March 31, 2000 (Unaudited - See Notice to Reader)

	<u>2000</u>	<u>1999</u>
Interest income	\$ 940	\$ 565
Administrative Expenses		
Accounting and audit	11,000	11,775
Amortization	1,755	2,330
Filing fees	11,703	5,169
Interest	38,622	-
Investor relations	45,000	25,000
Legal fees	4,000	4,626
Management fees	63,000	45,000
Office	26,945	15,304
Printing	-	8,025
Rent	9,450	10,806
Telephone	14,687	18,506
Transfer agent fees	10,281	5,029
Travel and promotion	11,050	96,419
Website	-	4,136
	247,493	252,125
Loss for the period before other items	( 246,553)	( 251,560)
Foreign exchange loss	14,959	( 25,264)
Mineral property investigation costs	( 13,658)	(8,000)
Gain on disposal of interest in subsidiary	7,672	-
Non-controlling interest share of loss	9,100	124
Net loss for the period	( 228,480)	( 284,700)
Deficit, beginning of the period	( 1,617,362)	( 1,151,199)
Deficit, end of the period	\$ ( 1,845,842)	\$ ( 1,435,899)
Loss per share	\$ 0.01	\$ 0.02

### CONSOLIDATED STATEMENT OF CASH FLOWS

# for the nine months ended March 31, 2000 (Unaudited - See Notice to Reader)

Operating Activities		<u>2000</u>		<u>1999</u>
Operating Activities Net loss for the period	\$ (	228,480)	\$ (	284,700)
Charges to income not affecting cash: Amortization		1,755		2,330
Gain on disposal of interest in subsidiary	(	7,672)		-
Non-controlling interest share of loss	(	9,100)	(	124)
	(	243,497)	(	282,494)
Changes in non-cash working capital accounts related to operations				
Accounts receivable	(	14,727)		7,459
Prepaid expenses		3,875	(	1,131)
Accounts payable		79,584		639,475
Advances payable		86,568		100,745
Note payable		174,561		_
Loan payable		11,344		-
		97,708	_	464,054
Investing Activities				
Increase in resource properties	(	254,532)	(	712,767)
Non-controlling interest in subsidiary		-		25,000
	(	254,532)	(	687,767)
Financing Activities	_		_	
Decrease in long-term debt		-	(	308,716)
Issuance of common stock		423,760	`	1,203,615
Shares subscribed		· -	(	647,000)
Proceeds on disposal of interest in subsidiary		12,773	`	-
		436,533	_	247,899
Increase in cash during the period		279,709	_	24,186
Cash and treasury bills, beginning of the period		11,725		107,391
Cash and treasury bills, end of the period	\$	291,434	\$	131,577