

**ERIN VENTURES INC.**  
**QUARTERLY REPORT**  
for the year ended June 30, 2000

Schedule A: Financial Information  
– See financial statements attached

Schedule B: Supplementary Information

1. For the current nine months to date:

Aggregate amount of expenditures made to parties not at arm's-length  
from the issuer: \$ 165,364

2. For the quarter under review:

a) Summary of common shares issued during the period:

<u>Date</u>	<u>Type of Issue</u>	<u>Number</u>	<u>Price Per Share</u>	<u>Total Proceeds</u>	<u>Type of Consideration</u>
May. 15/00	Private placement	420,311	\$0.22	\$92,468	Cash

b) Summary of options granted during the period: Nil

3. As at the end of the quarter:

a) Authorized share capital and summary of shares issued and outstanding:  
See note 7 to the consolidated financial statements.

b) Summary of options, warrants and convertible securities outstanding:  
See note 7 to the consolidated financial statements.

c) Total number of shares in escrow or subject to pooling agreement - NIL

d) List of Directors – Tim Daniels, James Wallis, Dr. D. Jujic, Barbara Morrow and  
Will Thompson

Schedule C: Management Discussion

Erin Ventures Inc. (the "Issuer") is a Canadian Venture Exchange listed company. It has interests in resource prospects located in British Columbia and the Federal Republic of Yugoslavia.

During the Quarter under review the Issuer achieved the following objectives:

1. Issued equity for proceeds of \$92,468. These funds were utilized to retire outstanding liabilities and fund general working capital.
2. The Issuer commenced preliminary exploration work on the Stope Baby Project in the Quesnell Mining Division of British Columbia;

### **Investor Relations Activities**

Blake Fallis provided investor relations services to the Issuer at a remuneration of \$8,000 per month. In addition, Mr. Fallis had an option to acquire 100,000 shares of the Issuer at a price of \$0.50 until January 11, 2004. As of May 22, 2000 the Issuer retained the services of Doug Hohmann at a remuneration of \$2,500 per month.

### **Significant Events and Transactions**

The Issuer through its wholly owned subsidiary 766072 Alberta Inc. commenced exploration on its Stope Baby Project. Approximately \$55,000 was expended on conducting geological mapping, surface clearing, grid work and site preparation for a drill program. In addition, certain additional claims were staked adjoining the property.

### **Financing**

During the fourth quarter, the Issuer did not issue any securities.

### **Year 2000 Disclosure**

The Year 2000 issue arises because many computerized systems use two digits rather than four to identify a year. Date-sensitive systems may recognize the year 2000 as 1900 or some other date, resulting in errors when information using year 2000 dates is processed. In addition, similar problems may arise in some systems which use certain dates in 1999 to represent something other than a date. The Company has tested all of its operating and accounting systems for Year 2000 compliance and has been satisfied that to the extent know, there are no internal organization defaults related to the Year 2000 issue that may affect the entity, including those related to customers, suppliers, or other third parties, have been fully resolved.