

FORM 61

QUARTERLY REPORT

Incorporated as part of: X **Schedule A**

 Schedules B & C
(Place X in appropriate category)

ISSUER DETAILS:

NAME OF ISSUER ERIN VENTURES INC.

ISSUER ADDRESS 907 – 10080 JASPER AVE.

 EDMONTON, ALBERTA T5J 1V9

CONTACT PERSON TIM DANIELS

CONTACT'S POSITION PRESIDENT

CONTACT TELEPHONE NUMBER (780) 429-4961

FOR QUARTER ENDED SEPTEMBER 30, 2000

DATE OF REPORT December 21, 2000

CERTIFICATE

THE SCHEDULES(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS QUARTERLY REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT. PLEASE NOTE THIS FORM IS INCORPORATED AS PART OF BOTH THE REQUIRED FILING OF SCHEDULE A AND SCHEDULES B & C.

<u>TIM DANIELS</u>	<u>“Tim Daniels”</u>	<u>2000/12/21</u>
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED (YY/MM/DD)

<u>JAMES WALLIS</u>	<u>“James Wallis”</u>	<u>2000/12/21</u>
NAME OF DIRECTOR	SIGN (TYPED)	DATE SIGNED (YY/MM/DD)

ERIN VENTURES INC.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

September 30, 2000

NOTICE TO READER

We have compiled the consolidated balance sheet of Erin Ventures Inc. as at September 30, 2000, and the consolidated statements of loss and deficit and cash flows for the three months then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, Canada
December 20, 2000

Chartered Accountants

ERIN VENTURES INC.
CONSOLIDATED BALANCE SHEET
as at September 30, 2000
(Unaudited - See Notice to Reader)

<u>ASSETS</u>		
	<u>2000</u>	<u>1999</u>
Current		
Cash	\$ 19,451	\$ 16,056
Accounts receivable	7,907	10,338
Prepays	6,650	3,253
	34,008	29,647
Capital assets	6,370	8,260
Resource properties	5,090,547	4,769,456
	\$ 5,130,925	\$ 4,807,363
 <u>LIABILITIES</u>		
Current		
Accounts payable	\$ 1,468,760	\$ 1,494,274
Notes payable	522,923	415,327
Loan payable	-	11,000
	1,991,683	1,920,601
Non-controlling interest in subsidiary	-	60,835
	1,991,683	1,981,436
 <u>SHAREHOLDERS' EQUITY</u>		
Share capital – Note 2	5,163,995	4,526,816
Deficit	(2,024,753)	(1,700,889)
	3,139,242	2,825,927
	\$ 5,130,925	\$ 4,807,363

ERIN VENTURES INC.
CONSOLIDATED STATEMENT OF LOSS AND DEFICIT
for the three months ended September 30, 2000
(Unaudited - See Notice to Reader)

	<u>2000</u>	<u>1999</u>
Interest income	\$ 164	\$ 251
Administrative Expenses		
Accounting and audit	609	3,950
Amortization	440	585
Filing fees	2,041	2,041
Interest	15,833	12,015
Investor relations	22,500	15,000
Legal fees	7,720	-
Management fees	21,000	15,000
Office	3,023	4,306
Rent	3,150	3,150
Telephone	2,288	8,344
Transfer agent fees	909	-
Travel	3,093	7,216
Web site	600	-
	<u>81,165</u>	<u>71,607</u>
Loss for the period before other items	81,001	71,356
Foreign exchange	17,151	7,711
Mineral property investigation costs	-	6,158
Gain on disposal of interest in subsidiary	-	(57)
Non-controlling interest share of loss	-	(1,641)
	<u>98,152</u>	<u>83,527</u>
Net loss for the period	98,152	83,527
Deficit, beginning of the period	1,926,601	1,617,362
Deficit, end of the period	<u>\$ 2,024,753</u>	<u>\$ 1,700,889</u>
Loss per share	<u>\$ 0.01</u>	<u>\$ 0.01</u>

ERIN VENTURES INC.
CONSOLIDATED STATEMENT OF CASH FLOWS
for the three months ended September 30, 2000
(Unaudited - See Notice to Reader)

	<u>2000</u>	<u>1999</u>
Operating Activities		
Operations		
Net loss for the period	\$ (98,152)	\$ (83,527)
Charges to income not affecting cash:		
Amortization	440	585
Gain on disposal of interest in subsidiary	-	(57)
Non-controlling interest share of loss	-	(1,641)
	<hr/>	<hr/>
	(97,711)	(84,640)
Changes in non-cash working capital accounts related to operations		
Accounts receivable	(1,388)	(2,404)
Prepaid expenses	1,650	1,937
Accounts payable	38,594	35,812
Notes payable	(1,617)	75,563
Loan payable	-	11,000
	<hr/>	<hr/>
	(60,473)	37,268
Financing Activities		
Issuance of common stock	130,950	-
Shares subscribed	(97,500)	-
Proceeds on disposal of interest in subsidiary	-	57
	<hr/>	<hr/>
	33,450	57
Investing Activities		
Increase in resource properties	(113,290)	(44,032)
Refund of reclamation bond	-	11,038
	<hr/>	<hr/>
	(113,290)	(32,994)
Increase (decrease) in cash during the period	(140,313)	4,331
Cash, beginning of the period	159,764	11,725
	<hr/>	<hr/>
Cash, end of the period	\$ 19,451	\$ 16,056
	<hr/> <hr/>	<hr/> <hr/>

ERIN VENTURES INC.
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
September 30, 2000
(Unaudited - See Notice to Reader)

Note 1 Interim Reporting

While the information presented in the accompanying interim three months financial statements is unaudited, it includes all adjustments which are, in the opinion of management, necessary to present fairly the financial position, results of operations and changes in financial position for the interim periods presented. It is suggested that these interim financial statements be read in conjunction with the company's annual June 30, 2000 financial statements.

Note 2 Share Capital

a) Authorized

Unlimited voting common shares without par value
Unlimited preferred shares without par value

b) Issued and fully paid common shares

	<u>#</u>	<u>\$</u>
Balance, June 30, 2000	22,135,095	5,033,045
For cash		
- Pursuant to a private placement – at \$0.15	970,000	145,500
(less: commission)	-	(14,550)
	23,105,095	5,163,995
Balance, September 30, 2000	23,105,095	5,163,995

c) Commitments

At September 30, 2000 the following common share purchase options were outstanding:

<u>Number</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
422,000	\$0.16	March 21, 2001
100,000	\$0.50	January 1, 2004
460,000	\$0.55	January 14, 2004
982,000		
982,000		

Note 2 Share Capital – (con't)

Share Purchase Warrants

At September, 2000 the following common share purchase warrants were outstanding to purchase one common share for each warrant held:

<u>Number</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
1,094,333	\$0.85	February 23, 2001
41,667	\$0.85	March 20, 2001
125,000	\$0.50	April 15, 2001
100,000	\$0.25	February 14, 2001
	or at \$0.50	February 14, 2002
270,000	\$0.25	February 14, 2001
210,155	\$0.50	May 15, 2001
892,225	\$0.50	February 22, 2002
912,334	\$0.50	February 28, 2002
485,000	\$0.50	May 18, 2001
<hr/>		
4,130,714		
<hr/>		